

Policy

FINANCIAL REPORTS

It shall be the responsibility of the business administrator/board secretary to prepare and present at each regular monthly meeting of the Township of Union Board of Education a budget status report.

A complete record of all school moneys is to be maintained at all times, and an annual audit to be prepared for presentation following the close of the fiscal year.

Adopted: June 1999
NJSBA Review/Update: March 2012
Readopted:

Key Words

Financial Report

<u>Legal References:</u>	<u>N.J.S.A.18A:17-8</u>	Secretary, Collection of Tuition and Auditing of Accounts
	<u>N.J.S.A.18A:17-9</u>	Secretary, Report of Appropriations, etc., Treasurer's Duties
	<u>N.J.S.A.18A:17-10</u>	Secretary, Annual Report
	<u>N.J.S.A.18A:17-12</u>	Secretary, Annual Financial Report to Commissioner
	<u>N.J.S.A.18A:17-35</u>	Records of Receipts and Payments
	<u>N.J.S.A.18A:17-36</u>	Accounting, Monthly and Annual Reports

Possible

<u>Cross References:</u>	*3160	Transfer of funds between line items/amendments/purchases not budgeted
	*3220/3230	State funds; federal funds
	*3326	Payment for goods and services

*Indicates policy is included in the Critical Policy Reference Manual